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PRESS RELEASE

Hyundai, Cetelem, and Arval prolong their vehicle financing alliance

HYUNDAI Motor España, BNP Paribas Personal Finance (through its commercial division, Cetelem), and Arval, BNP Paribas' finance-lease arm, have renewed their vehicle financing alliance through 2024. The extension is for two years with an option for two more years. This alliance consolidates the success of the long and close cooperation between HYUNDAI, Hyundai Capital, and the BNP Paribas group, today a leading brand in the automotive sector in Spain.

The alliance has provided financing to more than 150,000 customers through Hyundai Finance and Hyundai Renting since 2018, achieving an Eligibles percentage of over 65% for the Hyundai Renting fleet of some 10,000 vehicles through its network of 74 dealers, with more than 200 facilities and 400 sales agents. Close to 300 million euros have been managed through stock-secured lines of credit.

According to Leopoldo Satrústegui, General Manager of HYUNDAI Motor España: "We are pleased to announce that we have renewed our alliance with Cetelem and Arval for two more years with the shared goal of offering our customers transportation solutions and at the same time enhancing their consumer experience. We are moving forward with our sights set on the future and a commitment to making progress for mankind by providing innovative solutions to global problems under the slogan, 'Progress for Humanity'. Hyundai's goal is to help society advance through a management model with people as its focal point for all procedures, products, and services".

Franck Vignard, CEO of BNP Paribas Personal Finance in Spain, commented: "For us it is most gratifying to be able to renew our alliance with a leading automobile manufacturer like Hyundai after our extended relationship over these many years. We will accordingly have to rise to the challenge of continuous improvement. We share with Hyundai a clear vision for the future of the sector and a strong commitment to assuring our customers' satisfaction. We look forward to working together to meet the challenges of energy transition and sustainable transportation".

Miguel Cabaça, Managing Director of Arval España, said: "Extending this arrangement strengthens the solid, years-long alliance among Arval, BNP Paribas Personnel Finance, and Hyundai to continue offering comprehensive sustainable transportation solutions that meet our customers' needs. This joint roadmap encourages us to engage in continuous innovation and digitisation of our services, with a primary focus on Hyundai's customers through its dealer network. We and Hyundai both share the values of efficient, reliable service, sustainability, and a strong commitment to electric vehicles".

Our alliance's success is the driving force behind the ongoing evolution of our business model, thanks to splendid synergy among the BNP Paribas Group, Hyundai, and Hyundai Capital, helping us bring onto the market a series of "best in class" products, e.g., Hyundai Move Intelligent Flexible Solution, with an all-in-one price that includes automobile insurance and maintenance, and Hyundai's 10-

point pledge. All this has combined to make these financing solutions for Hyundai's customers into the gold standard in the marketplace.

We can also point to the flexibility of the Hyundai Renting product line, which acts to improve customer experience and advance the digitisation and enhancement of dealers' internal processes, the better to meet Hyundai customers' needs.

Both groups are committed to working hand-in-hand with society to continue to make progress in meeting transportation and digitisation challenges and implementing innovative breakthroughs in electric vehicles.